

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	UMANG FOUNDATION			AAATU3466E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	1506/7, RUBY	NIRMAL LIFESTYLE				
	Road/Street/Post Office	Area/Locality		Status		
	RESIDENCY PHASE 2,	LBS, MULUND		AOP/BOI		
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	MUMBAI	MAHARASHTRA	400080			
	Designation of AO(Ward/Circle)			Original or Revised		
	EXEM. WARD 2(4), MUMBAI			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
310123261270918			27-09-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	59341
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	59341	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	59340	
10	Exempt Income	Agriculture		0	10	0
		Others		0		

This return has been digitally signed by ASHISH GOYAL in the capacity of TRUSTEE

having PAN AFNPG1345J from IP Address 45.64.12.198 on 27-09-2018 at MUMBAI

Dsc SI No & issuer 1400890191CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572.STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO.10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961

To,
The Assessing Officer
Income Tax Department, Mumbai.

I, **ASHISH RADHEYSHYAM GOYAL** on behalf of **UMANG FOUNDATION** Permanent Account Number **AAATU3466E** hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on **05/03/2018** that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year **2018-19** an amount of Rs **4497151** which is **20.83** per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under :-

Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on
1	Education and School Related Activities	4497151	30/09/2018

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.

3. It is further brought to your notice that the said **UMANG FOUNDATION** had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

S.No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2017	27/09/2018	4497151	2018	4497151	0	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart :-

S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
1				

Date	Designation	Address
27/09/2018	TRUSTEE	1506/7, RUBY, NIRMAL LIFESTYLE BUILDING , LBS MARG , MULUND WEST , MUMBAI - 400080 , MAHARASHTRA , INDIA .

This form has been digitally signed by **ASHISH RADHEYSHYAM GOYAL** having PAN **AFNPG1345J** from IP Address **45.64.12.198** on **27/09/2018**.
Dsc SI No and issuer **1400890191CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals Limited,C=IN**

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **Umang Foundation . AAATU3466E** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me** , subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **Mumbai**
Date **07/09/2018**

Name **Nirbhik Agarwal**
Membership Number **181853**
FRN (Firm Registration Number)
Address

129, First Floor, Ecstasy Business Park, Near City of Joy, JSD Road, Mulund West, Mumbai - 400080

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	13336498
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	3147115
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	4497151
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **Mumbai**
Date **07/09/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

Nirbhik Agarwal
181853

129, First Floor, Ecstasy Business Park, Near City of Joy, JSD Road, Mulund West, Mumbai - 400080



Form Filing Details

Revision/Original Original

INDEPENDENT AUDITOR'S REPORT

We have audited the books of accounts of **Umang Foundation** (Registration No. E-25564), Mumbai for the year ended 31st March 2018 and annex here to the Balance Sheet as per Schedule VIII and the Income & Expenditure Account as per Schedule IX, both vide Rule 17(i) of Bombay Public Trust Act, 1950. These financial statements are the responsibility of trust and its management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. Our audit is not an inspection which is carried out for specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.

Subject to above, we report as under :

1. That accounts are maintained regularly and in accordance with the provisions of the Act and Rules;
2. That receipts and disbursements are properly and correctly shown in the accounts;
3. That the cash balance and vouchers as in the custody of trustee on the date of audit is in the agreement with the accounts;
4. That books, deeds, accounts, vouchers and other documents and records required by us were produced before us;
5. That movable and immovable property, certified by the trustee of the trust has been maintained.
6. That the Trustee Ashish Goyal appeared before us and furnished the necessary information required by us.
7. That no property or funds of the Trust were applied for any object or purpose other than the objects or purpose of the Trust.
8. That the amount outstanding for more than one year Rs. NIL And the amount written off are Rs. NIL.
9. That no money of the Trust has been invested contrary to the provisions of section 35.
10. That no alienations of immovable have been made contrary the provisions of section 36 of the Bombay Public Trust Act, 1950 have come to our notice.
11. That no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or properties belonging to the trust or loss of waste of money or other



properties thereof and no such expenditure failure, omission, loss or wastage has accrued in consequence of breach of trust or misappropriation or any other misconduct on the part the trustees or any other person in the management of the trust have come to my notice.

12. That the budget has not been filed with the prescribed authorities in the form provided by Rule 16A.
13. Pursuant to comments referred in paragraph 3 of Rule 19, we report that :
 - (1) maximum and minimum number of trustees is maintained,
 - (2) Meetings are generally held regularly. However no such stipulation is made in the trust deed regarding holding of the meetings.
 - (3) The minutes book of the proceedings of the trust board meetings is maintained regularly,
 - (4) Trustees have no interest in the investment of the trust
 - (5) No trustee is directly debtor or creditor of the trust
 - (6) No irregularities pointed out by the auditors in the accounts of the previous year.
 - (7) There are no special matters which we think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.

Place: Mumbai

Date: 07th September, 2018



A handwritten signature in black ink, appearing to read "Nirbhik Agarwal".

Nirbhik Agarwal
Chartered Accountant
M. No. 181853

SCHEDULE VIII

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

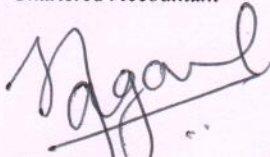
Name of the Public Trust : Umang Foundation

Registration No. - E - 25564 Mumbai

Balance Sheet as at 31.03.2018

LIABILITES & ADVANCES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
Trust Funds or Corpus :-			Immovable Properties:-		
Domestic :			Balance as per last Balance Sheet	-	
Balance as per last Balance Sheet	2,911,344.00		Additional during the year	-	
Additions during the year	467,795.00	3,379,139.00	Sale during the year	-	
FCRA :					
Balance as per last Balance Sheet	723,000.00				
Additions during the year	145,000.00	868,000.00			
Other Earmarked Funds :-			Movable Properties:-		
As per last Balancesheet			Balance as per last Balance Sheet	567,655.00	
Add: Add this year		-	Additional during the year	-	
Depreciation Fund	-		Sale during the year	-	567,655.00
Sinking Fund	-				
Reserve Fund	-				
Loans (Secured or Unsecured) :-			Advances		
From Trustees	-		To Trustee		
From Other	-		To Employee		
			To Others		
Liabilities :-			Income Outstanding :-		
For Expenses	-		Rent	-	
For Advances	-		Interest	546,655.62	
For Duties and Taxes	73.00		Other Income	-	546,655.62
For Sundry Credit Balance	16,000.00	16,073.00			
			Excess TDS Paid		11,218.00
			Tax Deduction at Source		99,575.74
Income and Expenditure Account			Cash and Bank Balances :-		
Bal. as per last Balance Sheet	9,504,184.44		a) Cash In Hand	-	
Less : Appropriation, if any	-		b) In Saving Account	11,077,472.14	
Add : Surplus	7,644,266.00		In Fixed Deposit Account	9,091,788.25	
Less : Deficit	-	17,148,450.44	c) with the trustee	17,297.69	
			d) with the Manager	-	20,186,558.08
Total (Rs.)		21,411,662.44	Total (Rs.)		21,411,662.44

For M/s Nirbhik Agarwal
Chartered Accountant

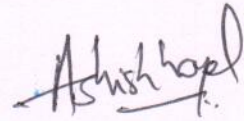


Nirbhik Agarwal
M.No. 181853



Place : Mumbai
Date : 07/09/2018

For Umang Foundation
For Umang Foundation



Ashish R. Goyal
Trustee

Trustee

SCHEDULE - IX

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

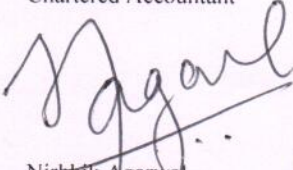
Name of the Public Trust : Umang Foundation

Registration No. - E - 25564 Mumbai

Income and Expenditure Account for the year ended 31.03.2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
			By Voluntary Contribution		
To Expenses			Domestic	14,701,164	
Telephone Expenses	7,876		FCRA	5,415,487	20,116,651
Computer Expenses	20,734				
Internet Expenses	28,109		By Interest		
Postage and Courier Expenses	2,447		On Domestic Bank	622,471	
Printing and Stationery	5,805		On FCRA Bank	241,642	864,113
Subscription Charges	23,619				
Legal Expenses	342				
Rent Expenses	-				
Salary Expenses	-	88,932			
To Audit Fees		12,500			
To Bank Charges		1,040			
To Domain Renewal Charges		50,395			
To Professional Fees		3,500			
To Expenditure for object of the Trust					
a. Religious	-				
b. Educational	11,534,165				
c. Medical Relief	2,186				
d. Relief of poverty	1,643,780				
e. Other Charitable objects	-				
e. Other Charitable objects	-	13,180,131			
To Surplus carried over to B/S.		7,644,266			
TOTAL		20,980,764	TOTAL		20,980,764

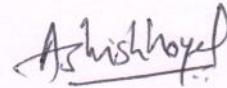
For M/s Nirbhik Agarwal
Chartered Accountant



Nirbhik Agarwal
M.No. 181853



For Umang Foundation



Ashish R. Goyal
Trustee

Place : Mumbai
Date : 07/09/2018

Umang Foundation
Schedule forming part of Balance Sheet as at March 31, 2018

Schedule A : Movable Properties

Movable Properties	Opening balance	Addition / (Deletion)	Closing balance
(i) Computer and Pheripherals			
1) Computer	261,638	-	261,638
2) Projector	46,399	-	46,399
3) Camera	71,544	-	71,544
4) Printer	29,305	-	29,305
(ii) Furniture and Fixtures			
1) Furniture	158,769	-	158,769
Total	567,655	-	567,655

Schedule B : Cash and Bank Balance

Particulars	Amount (Rs.)	Amount (Rs.)
(i) In Savings Bank Account		
1) Central Bank of India	4,773.00	
2) HDFC Bank	9,591.55	
3) ICICI Bank	1,563,483.81	
4) Yes Bank - Domestic	5,357,128.27	
5) Yes Bank - Foreign contribution designated account	4,142,495.51	
		11,077,472.14
(ii) In Fixed Deposit with :		
Yes Bank - Domestic	7,146,168.37	
Yes Bank - Foreign contribution designated account	1,945,619.88	
		9,091,788.25
Cash Balance	17,294.92	
		17,294.92



The Bombay Public Trust Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

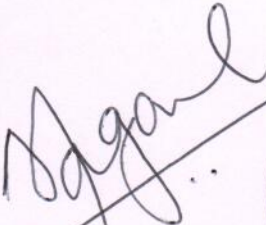
Statement of income liable to contribution for the year ending : 31st March 2018

Name of the Public Trust : Umang Foundation

Registered No. : E - 25564 (Mumbai)

	Amount (Rs.)	Amount (Rs.)
I. Income as shown in the Income and Expenditure Account (Schedule IX)		20,980,764
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas	2,746,587	
(ii) Grants received from Government & Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	11,534,165	
(v) Amount spent for the purpose of medical relief	2,186	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance Premia	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of building let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	
		14,282,938
Gross Annual Income chargeable to contribution (Rs.)		6,697,826

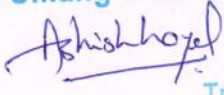
Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.



Nirbhik Agarwal
Chartered Accountant
M.No. 181853



For, Umang Foundation
For Umang Foundation


Trustee

TRUSTEE

Ashish R Goyal

Trust Address : 1506/07, Ruby, Nirmal Lifestyle Phase - II

LBS Marg, Mulund, West, Mumbai - 80.

Place : Mumbai

Date : 07th September 2018